ODTCACE BOSE 162

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF Greenville \$\langle ss.

TO ALL WHOM THESE PRESENTS MAY CONCERN: John W. Alexander and Juliana H. Alexander

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Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

, a corporation organized and existing under the laws of Florida , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty seven thousand Five Hundred and no/100---), with interest from date at the rate _____ Dollars (\$ 37,500.00 per centum (-----11.0%) per annum until paid, said principal of Eleven and interest being payable at the office of Alliance Mortgage Company in Jacksonville, Fla. or at such other place as the holder of the note may designate in writing, in monthly installments of Four Hundred Twenty-six and 38/100----- Dollars (\$ 426.38 ----, 19 83, and on the first day of each month thereafter until commencing on the first day of November the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, October, 1998 shall be due and payable on the first day of

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of

State of South Carolina:

All that lot of land situate on the northern side of White Horse Road in the County of Greenville, State of South Carolina, being shown as 1.48 acre tract on a plat of the property of John W. Alexander and Juliana H. Alexander prepared by T. Craig Keith, Reg L.S. dated August 23, 1983 and recorded in Plat Book 9-X at page 66 in the RMC Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on S.C.Hwy. No. 199 and running thence N 58-37 W.100 feet to an iron pin on S.C. Hwy. No. 199, thence still on said road N 60-43 W. 110 feet to an iron pin; thence with the line of property of Duncan N 31-23 E 310 feet to an iron pin; thence with the line of property of Duncan S 59-43 E. 209.96 feet to an iron pin; thence with the line of property of Duncan S 31-23 W 310 feet to an iron pin on S.C. Hwy. 199, the point of beginning.

This is the same property heretofore conveyed to the Mortgagors herein by deed of Evelyn R. Duncan being recorded simultaneously herewith and dated 9/2/83.

Mortgagee's address: P. O. Box 2259, Jacksonville, Fla. 32232

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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